

Message Text

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PAGE 01 TOKYO 06625 170839Z
ACTION SS-25

INFO OCT-01 ISO-00 SSO-00 /026 W
-----044286 171022Z /10
R 170812Z APR 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC 7130

C O N F I D E N T I A L TOKYO 06625

EXDIS

FOR EA HOLBROOKE FROM AMBASSADOR

E.O. 11652: GDS
TAGS: EFIN, ETRD, ECON, JA, US
SUBJECT: CEA CHAIRMAN SCHULTZE VISIT

1. I HOPE YOU WILL PASS THE FOLLOWING MESSAGE TO
CHARLIE SCHULTZE FROM ME.

2. IT WAS A GREAT HELP TO ALL OF US TO HAVE HAD YOU IN
TOKYO THURSDAY AND FRIDAY. OUR HOSTS HERE HAVE BEEN
AWFULLY NERVOUS IN RECENT WEEKS. YOUR WELL-BALANCED
EVALUATION OF THE STATE OF THE U.S. ECONOMY AND UNDER-
STANDING OF THE COMPLEXITY OF THE PROBLEMS JAPAN FACES
WERE HELPFUL IN REDUCING THEIR ANXIETIES AND WILL SET
THE MOOD FOR THE PRIME MINISTER'S VISIT WITH THE
PRESIDENT ON A MUCH MORE CONSTRUCTIVE PLANE.

3. I PARTICULARLY APPRECIATED THE FELICITOUS WAY YOU
DESCRIBED TO THE PRIME MINISTER OUR MUTUAL RESPONSI-
BILITIES FOR WORKING ON THE FUNDAMENTALS THAT UNDERLIE
THE PRESENT INSTABILITY IN THE WORLD ECONOMY WHILE IN
THE PROCESS MAKING CLEAR ALSO WHAT WE COULD NOT DO.
BOTH SIDES HAVE A LOT TO DO ON BASICS AND WE GET ALONG
BEST WHEN WE STOP BLAMING EACH OTHER FOR OUR
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DIFFICULTIES AND GET TO WORK ON SUPPORTIVE ACTIONS TO
MEET THE COMMON CONCERNS.

4. THE PRESS HAS GIVEN GENERALLY FAVORABLE COVERAGE
TO THE WHOLE VISIT, SO THE MESSAGE HAS GONE NOT ONLY TO
THE LEADERSHIP BUT TO THE BROAD PUBLIC AS WELL. THANKS.

5. LOOKING FORWARD TO CONTINUING TO WORK WITH YOU IN
EARLY MAY. MANSFIELD

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